



2009 Annual Report

May 31, 2010

APEGM Foundation Inc.

APEGM Foundation Establishes Endowment Program

With the fulfillment of the APEGM Foundation's pledge of support for the Engineering and Information Technology Complex Building Fund, APEGM's council members felt that the Foundation should continue to receive support from the Association. Therefore, Council moved that "the concept of establishing an endowment fund is promoted and the APEGM Foundation is directed to develop terms of reference for that fund." This was followed by a second motion "that the APEGM Council contribute \$50,000 annually to the Foundation for the next five years."

Alan Pollard, a director of the APEGM Foundation, made a presentation at the recent Engineers Canada Fellowship awards presentation held in Winnipeg to honor APEGM members. This presentation introduced those present to the Foundation's proposal to establish endowment funds to provide long-term support for engineering and the geosciences education in Manitoba. At the conclusion of the presentation, Mr. Pollard presented a personal cheque of \$10,000, made out to the APEGM Foundation, to Trevor Cornell (Foundation Secretary), to kick-off the endowment program.

The Foundation board is working to develop the base terms of reference for the new endowment program requested by the APEGM Council. In addition, the Foundation will accept suggestions for endowment fund programs; and, will certainly accept funding for a specific program.



U of M Department of Geological Sciences Celebrates Its Centennial



The APEGM Foundation extends congratulations to the Department of Geological Sciences on its 100th anniversary. The Department, established in 1910, is the oldest geological school in Western Canada.

In recognition of this century of service to the geological community, the APEGM Foundation has agreed to provide funding to support a permanent "History Wall" display to be hosted in the Wallace Building, the current home of the Department of Geological Sciences.

APEGM Foundation Board Extends Thanks to Supporters

The APEGM Foundation would like to acknowledge and thank the following 2009 donors:

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On behalf of the APEGM Foundation, the Board of Directors would like to thank you for your generous contributions for the 2009 year. Your contributions make it possible for us to support the various projects that the APEGM Foundation undertakes or funds in support of the engineering and geoscience professions in Manitoba. We hope for your continued support in the future.

Board of Directors, APEGM Foundation Inc.

Arnold H. Permut, P.Eng., President; Raymond P. Hoemsen, P.Eng., Treasurer; Trevor J. Cornell, P.Eng., Secretary; M.G. (Ron) Britton, P.Eng.; David A.J. Ennis, P.Eng.; Lawrence R. Ferchoff, P.Eng.; Ganpat S. Lodha, P.Geo.; Alan J. Pollard, P.Eng.; E.C. (Ric) Syme, P.Geo.; Douglas W. Ruth, P.Eng.; Grant Koropatnick, P.Eng.; William C. Boyce, Accountant

Foundation Financial Statements for the Year Ending December 31, 2009

APEGM Foundation Inc. Income Statement from January 1, 2009 to December 31, 2009

REVENUE		EXPENSE	
Revenue		General & Administrative Expenses	
Corp Engineering Donations	500.00	Bank Charges	45.14
Individual Engineering Donations	<u>2,795.00</u>	Meeting Expenses	216.02
Total Engineering Donations	3,295.00	Miscellaneous	20.00
Individual Geoscience Donations	<u>725.00</u>	Postage	52.38
Total Geoscience Donations	725.00	Printing	<u>14.52</u>
Individual Unrestricted Donations	<u>3,335.00</u>	Total General & Admin. Expenses	348.06
Total Unrestricted Donations	3,335.00	Foundation Donation Expenses	
Past Pres. Eng. Library Donations	<u>1,030.00</u>	Past Pres. Eng. Library Awards	<u>383.35</u>
Total Donations	8,385.00	Total Donation Expenses	383.35
Other Revenue			
Total Other Revenue	0.00		
TOTAL REVENUE	<u>8,385.00</u>	TOTAL EXPENSE	<u>731.41</u>
		SURPLUS	<u><u>7,653.59</u></u>

APEGM Foundation Inc. Balance Sheet As At December 31, 2009

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Royal Bank	<u>12,502.24</u>	Other Payables	66.90
Total Cash	12,502.24	GST Owing (Refund)	<u>0.00</u>
APEGM Credit Card Receivables	<u>9,003.61</u>	Total Current liabilities	66.90
Net Accounts Receivable	<u>9,003.61</u>		
Total Current Assets	21,505.85	TOTAL LIABILITIES	<u>66.90</u>
Investments		EQUITY	
Total Investments	0.00	Designated Funds	
Capital Assets		Engineering Projects	10,018.00
Net - Furniture & Equipment	<u>0.00</u>	Geoscience Projects	(6,607.00)
Total Capital Assets	0.00	Past Presidents Library	<u>2,560.29</u>
Other Non-Current Assets		Total Designated Funds	5,971.29
Total Other Non-Current Assets	0.00	Retained Surpluses	
		Current Surplus (Deficit)	7,653.59
		Retained Surpluses - Previous Years	<u>7,814.07</u>
		Total Retained Surpluses	15,467.66
TOTAL ASSETS	<u><u>21,505.85</u></u>	TOTAL EQUITY	<u>21,438.95</u>
		LIABILITIES AND EQUITY	<u><u>21,505.85</u></u>

(Based on the un-audited financial statements of the APEGM Foundation at December 31, 2009.)