



2010 Annual Report

APEGM Foundation Inc.

APEGM Geoscience Gallery Unveiled at Brandon University

The executive of APEGM and the APEGM Foundation were invited to attend an open house at the Geology Department of Brandon University for the dedication of the new "APEGM Geoscience Gallery". In addition to the invited APEGM representatives, more than 170 elementary students gathered at Brandon University's Faculty of Science to explore the faculty, and to see the dinosaur skeleton in the new geoscience display. Many of the students were participants in a contest to name the Dromaosaurus skeleton.

Dr. Debra Poff, President and Vice-Chancellor of Brandon University presented Mr. Tim Corkery, P.Geo. and Grant Koropatnick, Executive Director of APEGM, with a plaque in recognition of the financial gift from the APEGM Foundation, the springboard for the new gallery. APEGM's gift, and matching provincial funds, were used to build the new gallery display cases, and for the acquisition of teaching specimens to be housed in the new glassed-in cabinet of the APEGM Geoscience Gallery.

Please visit: http://www.apegm.mb.ca/Foundation_Projects.html



Left-wing of the new APEGM Geoscience Gallery

U of M Department of Geological Sciences Celebrates Its Centennial



The APEGM Foundation extends congratulations to the Department of Geological Sciences on its 100th anniversary. The Department, established in 1910, is the oldest geological school in Western Canada.

In recognition of this century of service to the geological community, the APEGM Foundation has provided \$7500 in funding to support a permanent "History Wall" display in the Wallace Building, the current home of the Department of Geological Sciences.

APEGM Foundation Board Extends Thanks to Supporters

The APEGM Foundation would like to acknowledge and thank the following 2010 donors:

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On behalf of the APEGM Foundation, the Board of Directors would like to thank you for your generous contributions for the 2010 year. Your contributions make it possible for us to support the various projects that the APEGM Foundation undertakes or funds in support of the engineering and geoscience professions in Manitoba. We hope for your continued support in the future.

Board of Directors, APEGM Foundation Inc.

Arnold H. Permut, P.Eng., President; Raymond P. Hoemsen, P.Eng., Treasurer; Trevor J. Cornell, P.Eng., Secretary; M.G. (Ron) Britton, P.Eng.; David A.J. Ennis, P.Eng.; Lawrence R. Ferchoff, P.Eng.; Ganpat S. Lodha, P.Geo.; Alan J. Pollard, P.Eng.; E.C. (Ric) Syme, P.Geo.; Grant Koropatnick, P.Eng.; William C. Boyce, Foundation Accountant

Foundation Financial Statements for the Year Ending December 31, 2010

APEGM Foundation Inc.

Income Statement from January 1, 2010 to December 31, 2010

REVENUE		EXPENSE	
Revenue		General & Administrative Expenses	
Corp Engineering Donations	140.00	Advertising & Promotions	285.00
Individual Engineering Donations	<u>2,351.00</u>	Bank Charges	45.00
Total Engineering Donations	2,491.00	Meeting Expenses	603.19
Individual Geoscience Donations	<u>300.00</u>	Miscellaneous	25.00
Total Geoscience Donations	300.00	Postage	55.86
Corp Unrestricted Donations	250.00	Printing	23.60
Individual Unrestricted Donations	<u>1,635.00</u>	Telephone	<u>75.50</u>
Total Unrestricted Donations	1,885.00	Total General & Admin. Expenses	1,113.15
Past Pres. Eng. Library Donations	<u>1,235.00</u>	Foundation Donation Expenses	
Total Donations	5,911.00	Past Pres. Eng. Library Awards	1,020.00
Other Revenue		U of M Geoscience Projects	<u>7,500.00</u>
Deferred Revenue (APEGM Pledge)	<u>50,000.00</u>	Total Donation Expenses	8,520.00
Total Other Revenue	50,000.00		
TOTAL REVENUE	<u>55,911.00</u>	TOTAL EXPENSE	<u>9,633.15</u>
		SURPLUS	<u><u>46,277.85</u></u>

APEGM Foundation Inc.

Balance Sheet As At December 31, 2010

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Royal Bank	<u>17,668.24</u>	GST Owing (Refund)	<u>0.00</u>
Total Cash	17,668.24	Total Current liabilities	0.00
Donations Receivable	500.00		
APEGM Credit Card Receivables	<u>59,548.56</u>	TOTAL LIABILITIES	<u>0.00</u>
Net Accounts Receivable	<u>60,048.56</u>		
Total Current Assets	77,716.80	EQUITY	
Investments		Designated Funds	
Total Investments	0.00	Engineering Trust Fund	13,313.00
Capital Assets		Geoscience Trust Fund	(5,882.00)
Net - Furniture & Equipment	<u>0.00</u>	Past Presidents Library Trust Fund	<u>3,206.94</u>
Total Capital Assets	0.00	Total Designated Funds	<u>10,637.94</u>
Other Non-Current Assets		Unrestricted Endowment Funds	
Total Other Non-Current Assets	0.00	Pollard Unrestricted Endowment	<u>10,000.00</u>
		Total Unrestricted Endowment Funds	10,000.00
		Engineering Endowment Funds	
		Total Engineering Endowment Funds	0.00
		Geoscience Endowment Funds	
		Total Geoscience Endowment Funds	0.00
		Unrestricted Surpluses	
		Current Surplus (Deficit)	46,277.85
		Retained Surpluses - Previous Years	10,801.01
		Total Unrestricted Surpluses	<u>57,078.86</u>
		TOTAL EQUITY	<u>77,716.80</u>
TOTAL ASSETS	<u><u>77,716.80</u></u>	LIABILITIES AND EQUITY	<u><u>77,716.80</u></u>

(Based on the un-audited financial statements of the APEGM Foundation at December 31, 2010.)